

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 10/31/2002

	As of <u>10-31-02</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 132,183	\$ 131,064
INTERNATIONAL EQUITIES	52,162	55,888
DOMESTIC FIXED INCOME	335,145	342,514
INVESTED CASH (NOTE 1)	<u>27,411</u>	<u>29,408</u>
TOTAL INVESTMENTS	546,901	558,874
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,615</u>	<u>1,593</u>
TOTAL ASSETS	<u>\$ 548,516</u>	<u>\$ 560,467</u>
LIABILITIES:		
ACCOUNTS PAYABLE	694	688
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	559,779	566,032
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(11,957)</u>	<u>(6,253)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>547,822</u>	<u>559,779</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 548,516</u>	<u>\$ 560,467</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2002

	Month Ended <u>10-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,112	\$ 8,522
SECURITIES LENDING INCOME	130	523
	<u>2,242</u>	<u>9,045</u>
GAIN ON SALE OF INVESTMENTS	4,567	16,466
LOSS ON SALE OF INVESTMENTS	<u>5,985</u>	<u>27,920</u>
NET GAINS (LOSSES) INVESTMENTS	(1,418)	(11,454)
INVESTMENT EXPENSES	76	809
SECURITIES LENDING EXPENSES	<u>117</u>	<u>453</u>
NET INVESTMENT INCOME	631	(3,671)
NET APPREC (DEPREC) MARKET VALUE	6,499	(8,288)
MISCELLANEOUS INCOME/(EXPENSE)	<u>2</u>	<u>2</u>
TOTAL INVESTMENT INCOME	<u>7,132</u>	<u>(11,957)</u>
NET INCREASE (DECREASE)	<u>\$ 7,132</u>	<u>\$ (11,957)</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**October 31, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1     INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2     CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3     CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.